



DIGEST 2023

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MINISTER'S

Message



The pace of advancement has transcended borders in an era of exponential technological breakthroughs. The global landscape is grappling with challenges and opportunities that demand innovative solutions, underscoring the importance of startups.

Global challenges such as climate change, food security, and economic shifts require collaborative efforts to discover effective solutions. Innovation extends beyond science and technology to incorporate novel business strategies and service delivery methods. The rapid growth of the gig economy highlights this shift, emphasising the significance of a diverse innovation ecosystem.

Approaching its 100th year of independence, India envisions a \$30 trillion economy by 2047, driven by corporations, innovation, and startups.

India's demographic advantage, a young population, provides an invaluable opportunity for innovation. The government's role in fostering risk-taking and embracing failure is crucial in developing an entrepreneurial culture. Initiatives like the Atal Innovation Mission and the CARES project not only aim to create future business leaders but also aspire to initiate a scientific revolution. To build "Brand India," Prime Minister Narendra Modi directed a focus on 5 Ts - talent, tradition, tourism, trade, and technology. The Prime Minister's vision for startups and key initiatives have led to their resounding success in India, making it the third largest startup ecosystem globally with 1.15 lakh registered startups.

The government's commitment to the supply side, reflected in long-term policies and logistical improvements, positions India to compete globally. Regulatory changes, such as the gaming policy, demonstrate adaptability to emerging trends, while a renewed focus on research and development promises to transform the nation's future.

Moving from a national to a regional context, Goa emerges as an important factor in this innovation. Goa aspires to be India's Creative Capital and views itself as a technological and creative hub. Government initiatives such as the Goa Startup Yatra and the Startup Goa programs and schemes show the commitment to empowering the young and nurturing self-reliant enterprises. Goa aims to become a desirable location for businesses and professionals through information technology, inclusivity, and transparency. Institutions like Makers Asylum and Build3 contribute to the vibrant innovation landscape in Goa. The state's beauty and environment create an ideal backdrop for building startups, allowing it the opportunity to present itself as a Global Opportunities Aggregator. As part of this initiative, the Government of Goa is exploring the creation of co-working spaces on beaches and heritage locations.

Goa has witnessed a substantial rise in the number of startups in recent years, hosting over 430-plus DPIIT recognised startups, one of the highest per capita in India.

We had the opportunity to bring bright creative minds in the media and entertainment industry to Goa for the Media Tech Startup Expo hosted during IFFI 2023. Some participants are now considering relocating their base to Goa.

On 16th January, National Startup Day reflects governments' commitment to creating an environment that fosters entrepreneurs, innovation, and economic progress. This day celebrates the achievements of Indian startups and encourages the spirit of entrepreneurship. It aims to support entrepreneurs, establish an effective startup ecosystem, and transform India into a country of job creators rather than job seekers. On National Startup Day, Goa is hosting a day-long event to celebrate and felicitate entrepreneurs.

Shri. Rohan A. Khaunte
Minister, Information Technology,
Electronics & Communications

GOA'S

Start-Up Ecosystem

Goa stood as one of the pioneering four states in India to implement a Startup Policy. The region is emerging as a favoured choice in both the startup sphere and the tourism sector. This trend is highlighted by a renewed startup policy introduced in 2021.

Situated in the close embrace of both rural tranquility and urban vibrancy, Goa's startups enjoy a distinctive environment that seamlessly blends business opportunities with leisurely pursuits. The region excels in achieving a remarkable work-life equilibrium, standing unparalleled

1049

DPIIT Startups

441

Recognised by DPIIT

Goa is actively fostering creativity and technology, alongside an admirable equilibrium between work and personal life. Furthermore, the state boasts a forward-looking government dedicated to bolstering startups and facilitating their triumph.

Goa boasts an already thriving landscape of startups, incubators, and academic institutions scattered throughout its expanse.

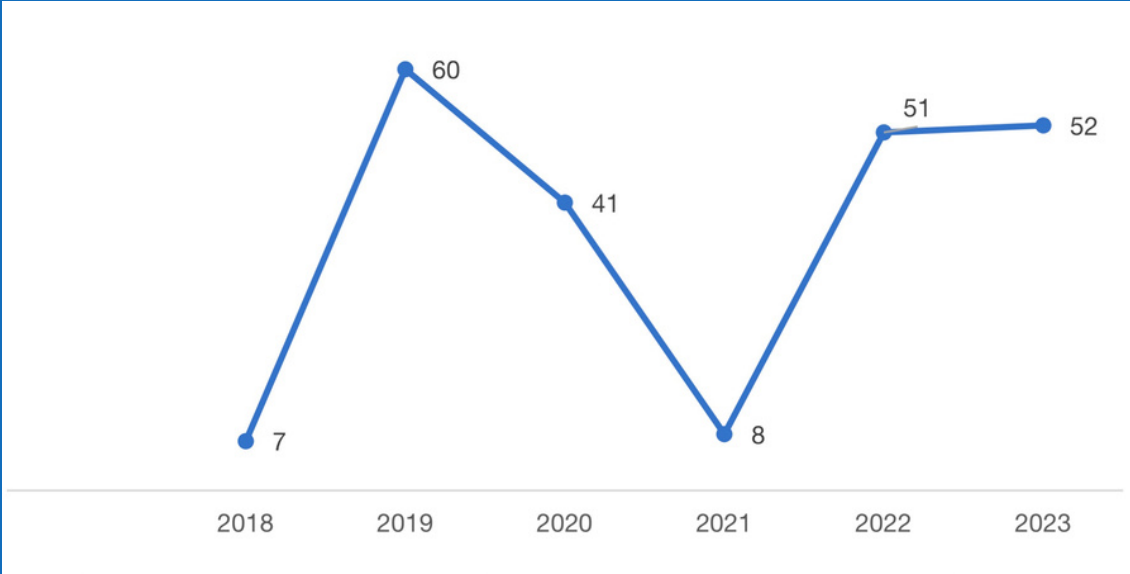
in terms of its cultural richness, delightful weather, robust infrastructure, and exceptional quality of life.

Moreover, Goa's populace exhibits a natural proficiency in the English language, and the unhurried pace of life further adds to its allure. The abundant talent pool within the state serves as an additional incentive for entrepreneurs to embark on their startup journey

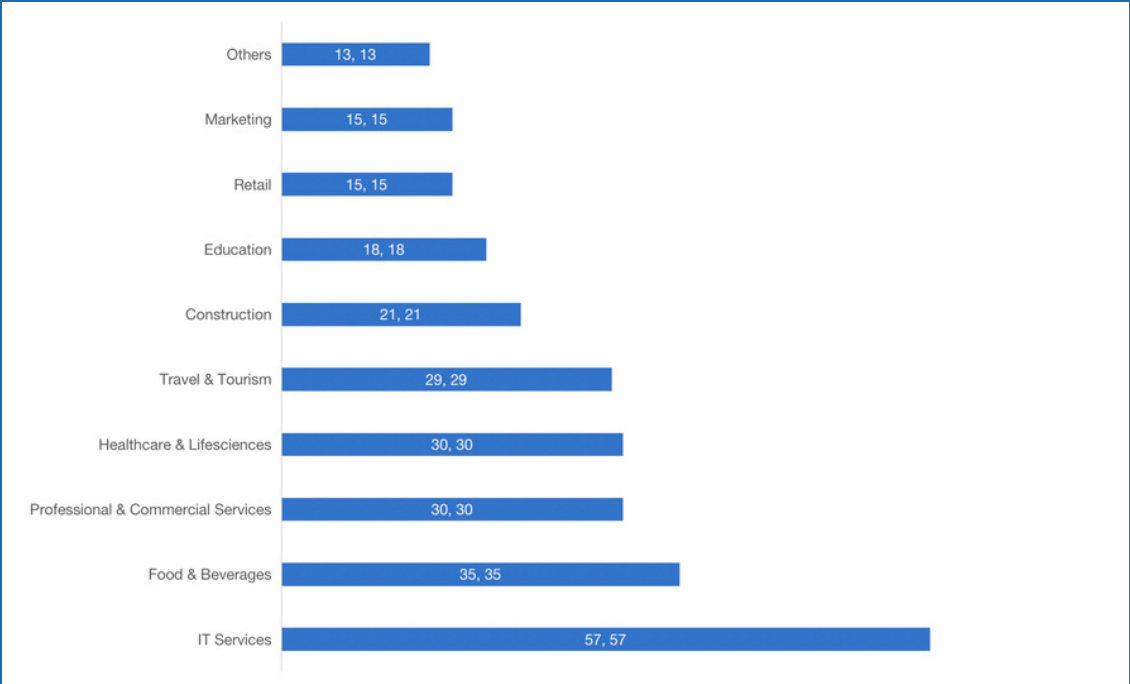
along the sun-kissed shores of Goa. This amalgamation of factors establishes Goa as a remarkable choice for those seeking a conducive ecosystem that nurtures innovation and fosters entrepreneurial endeavours.

The state has a healthy mix of startups across a variety of verticals, led by key sectors such as IT Services, Food & Beverage, Healthcare & Lifesciences, Professional & Commercial services and Travel & Tourism.

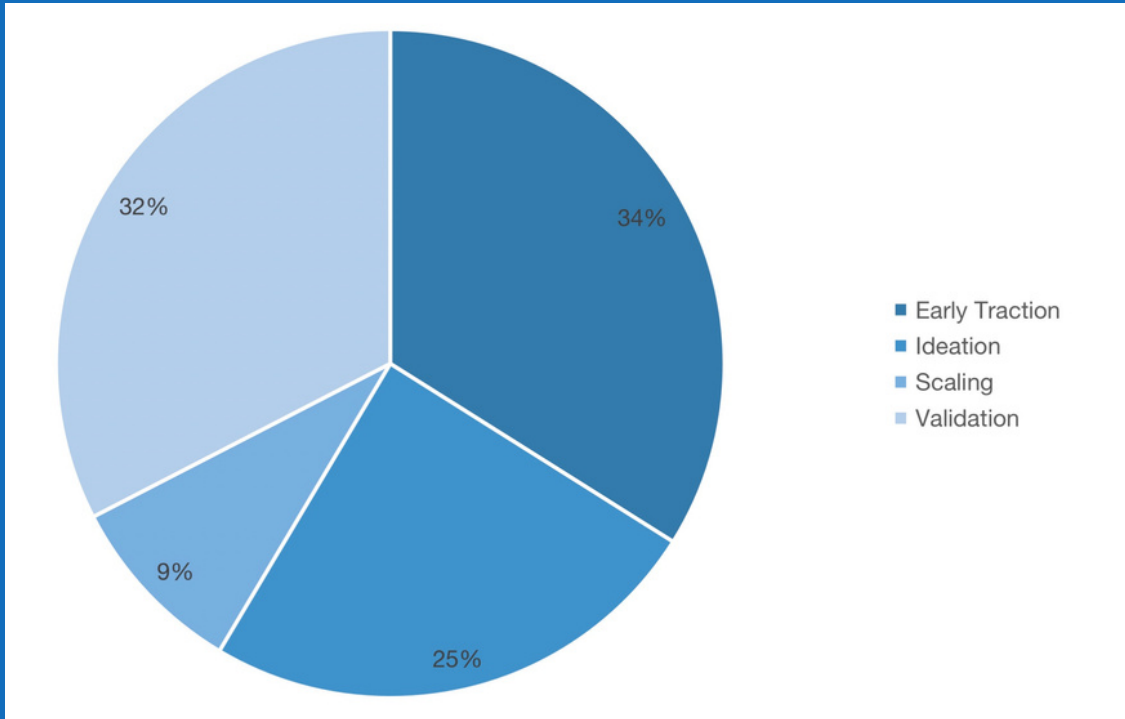
Startup registrations in Goa have shown a V shape recovery, with 2023 surpassing the pre-covid figures



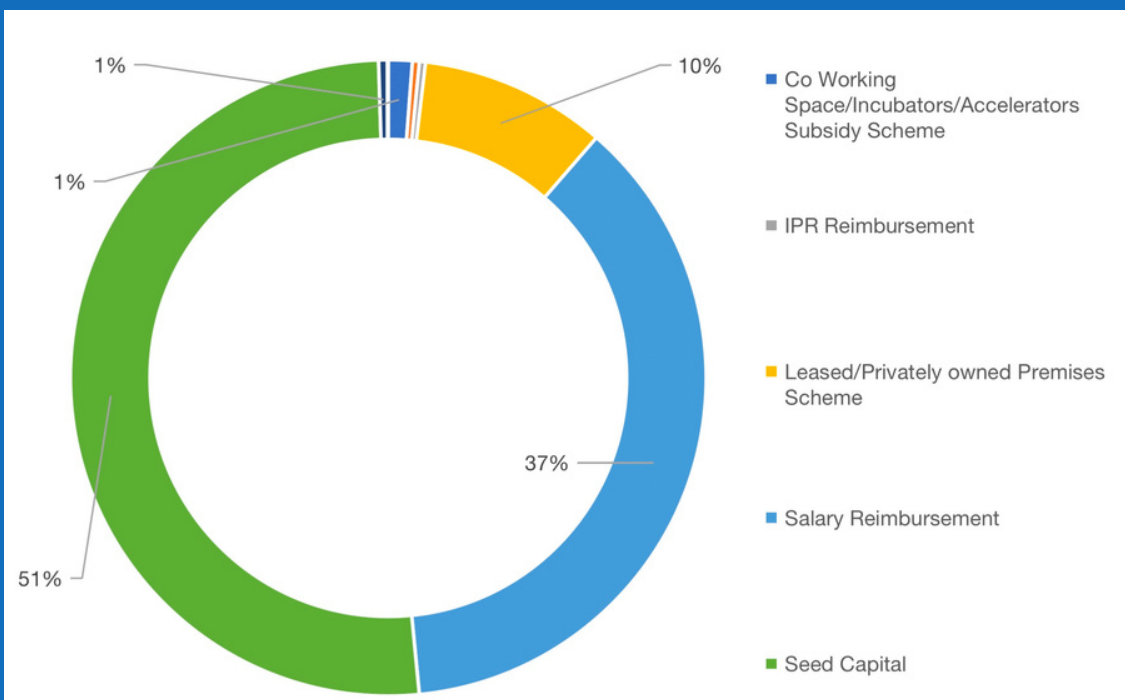
Prominent Sectors



441 DPIIT registered startups 40% in early traction or scaling



INR 3.5 crores state grants released to startups



STAKEHOLDERS

Supporting the Ecosystem

06 INCUBATORS

15⁺ COWORKING SPACES

15⁺ STARTUP CAFES

18 ATAL TINKERING LABS

02 VENTURE STUDIOS

01 MAKER'S SPACE

*

INR

1300⁺ CR.

PRIVATE FUNDING
RAISED BY STARTUPS

INR

15⁺ CR.

GOVT. GRANTS
DISBURSED
(Centre and State)

*Source: www.tracxn.com

PROMINENT

Startups

The

UNICORN



Molbio aims to decentralize and democratize access to high quality diagnostics across the world through novel, near patient and point of care solutions. Molbio provides molecular diagnostic tests for infectious diseases.



CEO : MR. SRIRAM NATARAJAN

SECTOR: LIFE SCIENCES & SUSTAINABILITY TECH

The company offers tests for the detection of Mycobacterium tuberculosis (MTB), TB resistance, HBV viral load, Dengue, H1N1, Chikungunya, and Salmonella.

**TOTAL FUNDING
(INR)**

**200
Crores**

VALUATION

**\$ 1.6
Billion**



Transerve

Transerve offers geospatial analysis (MapReveal) software to visualise and process the data for insights. MapReveal Software is available for individuals and enterprises for sharing spatial data and map visualisation with their team and public through Map APIs.

Founders:

Amarsh Chaturvedi & Ashwani Rawat

Sector: Data Analytics & IT

Leveraging the software's capabilities, users can design forms, collect information on ground at a large scale with location-integration, manage, analyse and publish it online. Data collected from field upon approval updates the maps in real time.

Precisely, the global leader in data integrity, acquired Transerve for an undisclosed amount on 1st Jan 2023.





With the rise of EVs in India to combat the growing menace of vehicular pollution, Samarth (ex-IBM) and Sandeep (ex-Nokia, Microsoft) created BLive – a “One Stop platform for EVs” offering end-to-end E-mobility solutions. Started as India’s first EV Tourism company, BLive today has built on a robust tech platform which brings the entire EV ecosystem together for its customers offering–

1. Widest range of EVs (personal and commercial)
 2. Services like finance, insurance, RSA & Charging
 3. EV Tech solutions like fleet management and Enterprise mobility solutions.
- It serves its growing customer base of EV dealers, fleet operators and enterprise buyers, making their EV lifecycle journey completely seamless.

TOTAL FUNDING (INR)
18 Crores

LATEST FUNDED AMOUNT (INR)
7 Crores

LATEST FUNDED DATE
Dec 2023



Founders: Samarth Kholkar, Sandeep Mukherjee
Sector: Travel and Hospitality Tech, Auto Tech, Transportation and Logistics Tech



bodhami

Bodhami is a National Award-Winning startup that specializes in Counseling and Personalized Learning with Artificial Intelligence. Bodhami is an online, personalized learning platform that uses AI to help students, job seekers, and employees discover courses they need to work in their respective fields more optimally.

Sector: Ed-Tech, E-learning, Education



Bodhami is the winner of the 2020 National Startup Awards, India in the 'access to open education' category (rural impact) and MSME Awards 2023 under the category of 'Champions of Change'.

Founder: Damodar Pai Patnekar, Ashutosh Shankar & Aarthy Vasani

Founders: Gurpreet Singh & Piyush Goel

Sector: Consumer Tech, Transportation and Logistics Retail



Browntape

sell everywhere



Provider of e-Commerce software solution for Amazon and Flipkart sellers. Its product features include order management, shipping management, centralized inventory, sales analytics dashboard, payments from marketplaces, and more.

The company offers solutions on the subscription-based policy. The solution can be integrated onto e-commerce platforms and more.

**TOTAL FUNDING
(INR)**

**54.31
Crores**

**LATEST FUNDED
AMOUNT (INR)**

**2.26
Crores**

**LATEST FUNDED
DATE**

**09 Feb
2021**



Online marketplace for point-of-sale financing. It enables users to avail options like buy now pay later from offline retailers. Users can upload suppliers' invoices and obtain financing options. The cash is paid to the supplier and the retailer can pay in monthly instalments.



Founders: Sanket Shendure & Sanmati Shendure

Sector: Retail & FinTech

**TOTAL FUNDING
(INR)**

**14.56
Crores**

**LATEST FUNDED
AMOUNT (INR)**

**12.39
Crores**

**LATEST FUNDED
DATE**

**26 Jun
2021**



KABIRA

Mobility



Manufacturer of electric scooters. The company develops various models of electric scooters like Kollegio, Kollegio+, Kollegio neo, Ateos 100 with features like 250W power range, variant color options, keyless ignition, disc brakes, 48V lithium-ion battery, and more.

Founders: Jaibir S Siwach, Akash Siwach & Sagar Siwach

Sector: Green Tech & Auto Tech

TOTAL FUNDING
(INR)

413.05
Crores

LATEST FUNDED
AMOUNT (INR)

413.05
Crores

LATEST FUNDED
DATE

17 Mar
2023

A Contract lifecycle management (CLM) platform for companies to manage all documents in one go providing contract templates, drafting, negotiation, signing, storing Legal Contracts that helps businesses close deals faster and efficiently.

The product is a technology driven legal solution which eases your efforts to create, collaborate, negotiate, e-sign, store and manage agreements and forms on a single platform. The software automate Legal, Human Resources, Accounting, Procurement Department and any other related department of a company.

It recently secured patent for online dispute resolution.



Founders: Gautami Raikar & Shravan Hedge

Sector: Legal Advisory Tech





Founder & CEO: Luke Sequeira,
Sector: Enterprise Tech, SaaS,
Software, Tech Hardware

Provider of GPS and web-based fleet trackers and sensors. It provides GPS and web-based trackers and sensors alongside analytics dashboards to optimize and track fleets. It provides real-time alerts on fleet movement and security misuse.

It offers information about vehicle location, ETA, activity, visualizations and trends, as well as detects poor driving and connects to the fleet remotely. It also provides a GPS tracking unit to be attached to the fleet.

**LATEST FUNDED
DATE**

**18 Oct
2021**

**LATEST FUNDED
AMOUNT (INR)**

**20.65
Crores**

**TOTAL FUNDING
(INR)**

**23.39
Crores**





Provider of cloud-based electronic identification-based access control systems. It provides users with offers that include smart access control technology that allows users to convert smartphones into access cards. It features proximity-based access, and offline support, and works with multiple locking systems.

These products interface with a companion application that allows users to control the same remotely and is compatible with both Android and iOS devices.

Founders: Ronin Parker & Malcolm Dsouza

Sector: Travel and Hospitality Tech, Consumer Auto Energy Tech

TOTAL FUNDING (INR)
28.91 Crores

LATEST FUNDED AMOUNT (INR)
20.65 Crores

LATEST FUNDED DATE
10 Nov 2022



Founders: Aditya Kulkarni, Raj Kunkolienkar, Sharmad Kuvelkar & Manoj Kambadur

Sector: Ed-Tech

India's first of its kind online business school focused on developing talent for the startup economy.

The company uses a community-led, cohort-based model to deliver real-world business education.

TOTAL FUNDING
(INR)

10
Crores

LATEST FUNDED
AMOUNT (INR)

10
Crores

LATEST FUNDED
DATE

27 Oct
2021



TEA TRUNK

Tea Trunk is an internet first brand of tea. It offers various types of teas which include blue pea-green tea, jasmine green tea, chamomile tea, and more.



Founder: Snigdha Sudhirkumar Manchanda

Sector: Food and Agriculture Tech

TOTAL FUNDING
(INR)

**3.99
Crores**

LATEST FUNDED
AMOUNT (INR)

**1.85
Crores**

LATEST FUNDED
DATE

**22 Jan
2020**



Founder: Sairaj Dhond

Sector: Food

Wakao Foods is the first company in India to produce items from the superfood jackfruit. This Goa-based sustainable food company sells hand-selected natural items with the goal of helping the environment. With sustainability and veganism being the need of the hour, founder Sairaj Dhond sought a solution that could mimic meat for even diehard non-vegetarians.



GOA

The Destination

Founders: Vikas Lachhwani, Tarun Sharma

Sector: Beauty, personal care

em
caffeine[®]

India's 1st caffeinated personal care brand with a range of Caffeinated products for young and aspiring millennials.

A 100% Vegan & Cruelty-free, Peta certified brand. They achieved Zero Plastic Footprint to do our bit for the environment.



Delhivery is a supply chain services company that provides transportation, warehousing, freight, and order fulfillment services. Integrated 3rd Party Logistics Service Provider. Delhivery provide express parcel, warehousing, cross-border, fulfilment etc, D2C, B2B, and personal courier service provider.

Founders: Sahil Barua

Sector: E-commerce, supply chain management, Freight service, logistics

DELHIVERY



turtlemint

Turtlemint provides an online insurance platform empowering insurance advisor with digital tools to recommend the right insurance products to their clients. It offers insurance policies from various providers, allowing users to compare different plans.

It provides car, bike, life, and health insurance. It was formerly known as Invictus Insurance Broking Services

Founders: Dharendra Mahyavanshi & Anand Prabhudesai

Sector: Fin-tech, Insure-tech



ECOSYSTEM

Enablers

Some of the most essential organizations for a startup are accelerators and incubators. Accelerators and incubators assist entrepreneurs in avoiding mistakes in addition to speeding up their learning process that young enterprises often make, Incubators are specialized programs or spaces that provide crucial support to new and early-stage startups.

They offer a range of resources and guidance to help these budding businesses succeed. Incubators typically offer workspace, mentorship, access to networks of investors and experts, and sometimes even funding. These environments are designed to foster innovation, collaboration, and growth.

Startups in incubators benefit from learning opportunities, valuable feedback, and a community of like-minded entrepreneurs.

By creating a nurturing and structured environment, incubators play a pivotal role in helping startups navigate the challenging early phases of their journey and increase their chances of long-term success.

INCUBATORS



1. CIBA

Centre for Incubation & Business Acceleration

Website: <https://ciba.org.in>

Seats: 94 (Verna) & 28 (Assagao)

Area: 15,000 sq. ft. (Verna + Assagao)

Thrust area: IT & ITeS, IoT, Food & Design

Offerings: Co-Working Space, Funding, Mentoring, Prototyping Lab

Funds Disbursed : INR 3+ crores

Schemes Implemented:

Seed Support System | Startup India Seed Fund Scheme

Notable Startups:



2. AIC GIM

Atal Incubation Centre at Goa Institute of Management

Website: <https://www.aicgim.in>

Seats: 45

Area: 10000 sq. ft.

Thrust area: Sector Agnostic

Offerings: Co-working Space & Funding

Funds Disbursed: INR 1.2 crores

Schemes Implemented:

Startup India Seed Fund Scheme | SAMRIDH

Notable Startups:



3. FIIRE

Forum for Innovation Incubation Research
and Entrepreneurship

Website: <https://www.fire.org.in>

Seats: 114

Area: 25026 sq. ft.

Thrust area: Travel, Tourism, Hospitality, Waste management, IT, etc.

Offerings: Co-working space, Funding, Mentoring, Prototyping Lab, Accelerator programs in Tourism

Funds Disbursed: INR 4.5 crores

Schemes:

Startup India Seed Fund Scheme

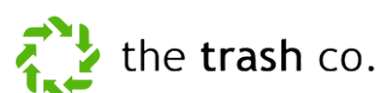
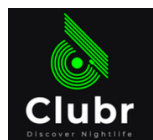
National Initiative for Developing and Harnessing Innovations Seed Support

National Initiative for Developing and Harnessing Innovations- Promoting and Accelerating Young and Aspiring Innovators & Start-ups (NIDHI-PRAYAS)

National Initiative for Developing and Harnessing Innovations- Entrepreneur In Residence

HDFC Bank – CSR Funds

Notable Startups:



4. BGIIES

BITS Goa Innovation, Incubation & Entrepreneurship Society

Website: <http://bgiies.com>

Seats: 40

Area: 3768 sq. ft.

Thrust area: Life Science, IT & ITeS

Offerings: Funding, Life Science Lab, Mentorship

Funds Disbursed: INR 3 crores

Schemes:

Startup India Seed Fund Scheme

Notable Startups:



5. BITS BIOCYTIH FOUNDATION

Weblink: <https://biocytiH.co.in>

Seats: 30+

Area: 7 labs with a total space area of >15,000 sq. ft.

Thrust area: Bio CPS in the sectors of Agriculture, Healthcare, Environment, and Water

Offerings: Co-Working Space, Funding, Mentoring, Prototyping Lab

Funds Disbursed: 1.02 Cr

Schemes:

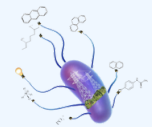
Strategic Market Advancement of Ready-to-go Technology Products in Bio- Cyber Physical System (SMART Bio-CPS)

Notable Startups:

ADIUVO
DIAGNOSTICS


Basmo

 **SENSIVISION**
Health Technologies




BILLION
CARBON

XMACHINES


ASIMOV
ROBOTICS

6. AGNI ICAR

*Agri Based Growth Opportunities For Nourishing
Startup Through Incubation*

Weblink: <https://ccari.icar.gov.in>

Seats: 4 Cubicals

Area: 563 sq. ft.

Thrust area: Horticulture, Crop Science, Food processing, Animal & Fisheries Science, Interdisciplinary, NRM, etc

Offerings: Lab & Prototyping support

Funds Disbursed: -

Schemes: -

Notable Startups:



**KUHOO BIOTECH
PRIVATE LTD**


STEM
SYSTEMS

**NAVARITIH
SUPERFOODS**



Varanashi Farms

**PRBHU AGRO
FARMS**

**TIMEWISE WASTE
AND AGRO FARMS**

**GREENROCK
FARMS & NURSERY**

COWORKING *Space*

These spaces foster collaboration, inspire creativity, and promote a healthier work-life balance. Additionally, they accommodate various working styles and provide scalability for businesses. Overall, coworking spaces provide a dynamic and productive environment for freelancers, remote workers, startups, and small businesses.

With locations in diverse areas, coworking spaces offer a range of amenities such as Wi-Fi, printing facilities, and events. They encourage networking and partnerships among professionals from different fields.

This collaborative atmosphere enhances motivation and productivity. Whether it's a short-term project or a long-term arrangement, coworking spaces provide an adaptable solution for individuals and businesses seeking an innovative and communal workspace. A few of the spaces are listed below:

- **91springboard**
- **Bootstart**
- **Moustach Cowork Hostel**
- **Clay**
- **coLABr**
- **Corporate Deck**
- **GreenSpace Cowork Hostel**
- **Makers Asylum**
- **Mewo**
- **My Branch Office Spaces**
- **Nomadgao**
- **Silicon Square Space**
- **Sky Villa**
- **The Cove**
- **The Hostel Crowd**
- **The NoName Coworking**
- **TimeBox Goa**
- **Wisdom Lab**
- **Zenco.work**

SCHEMES

OF CENTRAL GOVERNMENT

DEPARTMENTS

NAME OF THE SCHEME:

BIOTECHNOLOGY IGNITION GRANT (BIG) SCHEME

OBJECTIVE OF THE SCHEME:

To provide grant-in-aid funding to support individuals and startups in the field of Biotechnology. The scheme provides funding, mentorship, access to incubation, other supports for ideation to proof of concept

FUNDING SUPPORT:

Grant-in-Aid up to INR 50 Lakhs.

HOW TO AVAIL:

To apply under BIG Scheme, applicant needs to register on BIRAC website:

<https://www.birac.nic.in>

WHO CAN AVAIL:

- Indians with valid Indian passports
- Individual Entrepreneur, a registered Startup including LLP.
- The date of incorporation of the Company/LLP should not be earlier than 5 years from the date of BIG Call launch
- Project leader must have completed basic graduation at the time of application submission.
- Institutes/Universities are not eligible to apply for this scheme.

NAME OF THE SCHEME:

E-YUVA

OBJECTIVE OF THE SCHEME:

To promote a culture of applied research and need oriented (*societal or industry*) entrepreneurial innovation among young students and researchers. The scheme provides funding support (*through fellowship and research grant*), technical and business mentoring, exposure to bioincubation model, orientation to entrepreneurial culture etc.

FUNDING SUPPORT:

- Pre-incubation space (3,000 sq. ft. or more)
- Manage Fellowships for students as per categories mentioned above
- Conduct Entrepreneurial Awareness Workshops for students

HOW TO AVAIL:

Apply at:
<https://www.ccamp.res.in/funding/content/application-form-seed-funding-schemes>

WHO CAN AVAIL:

- University/Institution established as a legal entity under the relevant Law of India having at least 51% Indian stakeholders (owners/partners/trustees/members/associates etc.) is eligible to apply. The University/Institution could be Public (Central/State)/Private owned. Other mandatory conditions are as follows:
- Applicant University/Institution should have a Department in Life Sciences stream (Biotechnology/ Biosciences/ Agriculture /Horticulture/ Food technology etc.) for technical support
- Age of the applicant University/Institution should be at least 3 years or more
- Presence of an Innovation supporting formal body, such as E-Cell/ Institutional Innovation Councils/ IP Cells/ TTOs / Incubation centre etc. is a must
- It is desirable for the applicant organization to have:

- Connect with a Bio-incubator
- Network of experts who can provide technical/business mentorship to fellows

NAME OF THE SCHEME:

SOCIAL INNOVATION IMMERSION PROGRAM (SIIP)

OBJECTIVE OF THE SCHEME:

- Identify and provide support to cutting-edge innovations towards affordable product development that can bring significant social impact and address challenges of inclusive growth.
- Provide support in form of impact funding of biotech product innovations (*with social goals*) that can be scaled.
- Create and foster a pool of social innovators in the field of biotech and provide a platform to share the best practices, understand intricacies of business models in social innovation and network.

HOW TO AVAIL:

- Visit <https://www.birac.nic.in>
- Check for updates on call for proposals for the Sparsh / SIIP

FUNDING SUPPORT:

- Fully funded fellowship with monthly stipend of INR 50,000 pm
- INR 5 Lakhs mini kick-start grant

WHO CAN AVAIL:

- Indian undergraduate (B.Tech, BE, MBBS) or postgraduate (MSc, MS, M.Tech, MPhil, MD) & PhD below 35 years from fields of life sciences, Agriculture, Engineering, medicine & human biology are eligible to apply.

NAME OF THE SCHEME:

PACE (PROMOTING ACADEMIC RESEARCH CONVERSION TO ENTERPRISE)

OBJECTIVE OF THE SCHEME:

To encourage/support academia to develop technology/product (up to PoC stage) of societal/ national importance and its subsequent validation by an industrial partner, BIRAC has launched PACE (Promoting Academic Research Conversion to Enterprise).

HOW TO AVAIL:

Proposals under AIR or CRS are required to be submitted online only. For submission of proposals, Institutions need to register with BIRAC through "Institution User Registration". Additional information on user registration and proposal submission are available online at BIRAC website at <https://birac.nic.in>

FUNDING SUPPORT:

INR 50 Lakhs

WHO CAN AVAIL:

- Academia (Public or Private Institute, University, NGO, or Research Foundation) having a well-established support system for research shall be the primary applicant.
- Involvement of industry/LLP is optional for AIR Scheme, it is mandatory to have an industrial partner/LLP for CRS

NAME OF THE SCHEME:

SEED/LEAP

OBJECTIVE OF THE SCHEME:

To enable potential startups to pilot/ commercialize their products/ technologies. Thus the proposed funding support is positioned to act as a catalyst in bringing technologies/ products forward towards piloting/ commercialization and reducing their gestation to commercialization.

FUNDING SUPPORT:

- Equity based SEED fund can support up to INR 30 Lakh per startup against equity and equity like instruments. SEED Fund is implemented through BioNEST Bioincubators with a kitty size of INR 2 crore per Bioincubator.
- The LEAP Fund is to provide funding support of up to INR 1 crore per startup. BioNEST Bioincubators (LEAP fund partners) will be given up to INR 5 crore fund/ partner for investing in potential Startup against equity and equity linked instruments.

HOW TO AVAIL:

To apply under this scheme, applicant needs to register on BIRAC website <https://www.birac.nic.in>

WHO CAN AVAIL:

- Incubator should have been supported through BIRAC's Bio-NEST programme.
- Incubator should be BIRAC's SEED fund partner.
- Incubator should be Operational since last 05 years, with at least 5 resident startups in Biotech/med-tech/life science.
- Incubator should have in-house capacity in incubating & mentoring early stage Biotech / Life Science start up.
- Incubator should have established IP&TT facilitation services for startups.
- Incubator must have prior experience of 04 years in management of early stage funding schemes or other grants
- Incubator should have investment in start-ups and/or entrepreneurship development experience

NAME OF THE SCHEME:

THE BIOTECHNOLOGY INDUSTRY PARTNERSHIP PROGRAMME (BIPP)

OBJECTIVE OF THE SCHEME:

To support the development of appropriate technologies in the context of recognized national priorities. Proposals are invited under 7 broad themes:

- a.) Drugs including drug Delivery,
- b.) Vaccines and clinical trials,
- c.) Biosimilars & stem cells,
- d.) Devices & Diagnostics,
- e.) Agriculture,
- f.) Industrial Biotechnology including Secondary Agriculture and
- g.) Bioinformatics & facilities that virtually cover every aspect of Biotechnology

FUNDING SUPPORT:

Maximum of INR 25 crores.

HOW TO AVAIL:

There are three call for proposals in a year.

15th February – 31st March

15th June – 31st July

15th October – 30th November

visit www.birac.nic.in

WHO CAN AVAIL:

Startups/Researchers working on pathbreaking innovation.

NAME OF THE SCHEME: ***RKVY-RAFTAAR***

OBJECTIVE OF THE SCHEME:

- To nurture Agri-entrepreneurs by providing training cum internship with other startups to provide the practical, technical, and business insights,
- To create and nurture a pipeline of Agri-entrepreneurs for incubators, and
- To make pursuing entrepreneurship related to innovative ideas an attractive career option among other available career choices.

FUNDING SUPPORT:

INR 25 Lakhs.

HOW TO AVAIL:

Apply at: rkvy.nic.in

WHO CAN AVAIL:

- All incubates of an RKVY-RAFTAAR Agri-Business Incubator (R-ABI) will be eligible for this funding on the basis of consistent performance evaluated by RIC.2.
- The recipient should be a registered legal entity in India with a minimum of two months of residency at the R-ABI through programs.
- The recipient has to be an Indian startup as per DIPPT notification. This support is not meant for Indian Subsidiaries of MNCs/foreign companies.
- A startup supported once will not be eligible for applying for the subsequent round of seed support to any R-ABIs.

NAME OF THE SCHEME:

STARTUP INDIA SEED FUND SCHEME (SISFS)

OBJECTIVE OF THE SCHEME:

To provide financial assistance to startups for proof of concept, prototype development, product trials, market entry and commercialization. This would enable these startups to graduate to a level where they will be able to raise investments from angel investors or venture capitalists or seek loans from commercial banks or financial institutions.

FUNDING SUPPORT:

- Up to INR 20 Lakhs as grant for validation of Proof of Concept, or prototype development, or product trials. The grant shall be disbursed in milestone-based installments. These milestones can be related to development of prototype,

product testing, building a product ready for market launch, etc.

- Up to INR 50 Lakhs of investment for market entry, commercialization, or scaling up through convertible debentures or debt or debt-linked instruments.

WHO CAN AVAIL:

- Year-round 'Call for Applications' for Incubators and Startups
- Sector-agnostic
- No mandatory physical incubation
- PAN-India startup programme

HOW TO AVAIL:

Connect with the Technology Business Incubator on <https://seedfund.startupindia.gov.in>

NAME OF THE SCHEME:

FUND OF FUNDS

OBJECTIVE OF THE SCHEME:

Under the Fund of Funds Scheme (FFS) for startups, INR 7,980 crore has been committed to 99 Alternative Investment Funds (AIFs) and INR 3,400 crore has been disbursed to 72 AIFs which have in turn made investments of INR 14,077 crore in 791 startups. As reported by SIDBI, FFS has played an important role in wealth creation, employment generation, inclusive growth and recognition for startups. The Fund of Funds for Startups (FFS) Scheme was approved and established in 2016 with a corpus of INR 10,000 crore, with contribution spread over the 14th and 15th Finance Commission cycle based on progress of implementation, to provide much-needed boost to the Indian startup ecosystem and enable access to domestic capital.

FUNDING SUPPORT:

Upto INR 15 Crores.

HOW TO AVAIL:

<https://www.sidbivcf.in/en/funds/ffs>

WHO CAN AVAIL:

All the Startups looking to raise funds typically in the range mentioned below, can apply for Investor Connect Program:

- Seed Stage (INR 25 Lakhs)
- Pre-Series A Stage (INR 1 - 3 Crores)
- Series A Stage (INR 7.5 - 15 Crores)

NAME OF THE SCHEME:

THE SMALL BUSINESS INNOVATION RESEARCH INITIATIVE (SBIRI)

OBJECTIVE OF THE SCHEME:

- To provide support for early stage, pre-proof-of-concept research in biotechnology by industry,
- To support new indigenous technologies particularly those related to societal needs in the healthcare, food and nutrition, agriculture and other sectors,
- To nurture and mentor innovative and emerging technologies/entrepreneurs, to assist new enterprises to forge appropriate linkages with academia and government.

15th February – 31st March

15th June – 31st July

15th October – 30th November
visit www.birac.nic.in

FUNDING SUPPORT:

- Upto INR 50 Lakhs- 100% grant from BIRAC (primary applicant + collaborating company, if any)
- More than INR 50 lakhs- BIRAC grant would be INR 50 Lakhs + 50% of the Cost over and above INR 50 Lakhs. Remaining cost would have to be borne by the company.

HOW TO AVAIL:

Call for proposals;

There are three call for proposals in a year.

WHO CAN AVAIL:

A company incorporated under the Companies Act, 2013 or Limited Liability Partnership (LLP) incorporated under the Limited Liability Partnership Act, 2008 or Joint Ventures either in the form of Company/ LLP by any of the above entities jointly with other private or public partner(s) (Universities or Institutes).

NAME OF THE SCHEME:

IDEX- DEFENCE INDIA STARTUP CHALLENGES

OBJECTIVE OF THE SCHEME:

To support Startups/MSMEs/Innovators to create prototypes and/or commercialize products/solutions in the area of National Defence and Security.

FUNDING SUPPORT:

Upto INR 10 Cr

HOW TO AVAIL:

Visit <https://idex.gov.in/challenge-categories>

WHO CAN AVAIL:

Startups/MSMEs/Innovators in the area of National Defence and Security.

NAME OF THE SCHEME:

SAMRIDH

OBJECTIVE OF THE SCHEME:

- To provide funding support and fiscal incentives to startups.
- To support existing and upcoming Accelerators to select and accelerate potential product based startups to scale. The program will focus on accelerating the startups by providing customer connect, investor connect and internationalization connect services.

HOW TO AVAIL:

<https://msh.meity.gov.in/> to register and apply.

WHO CAN AVAIL:

Startups already having a brilliant solution and proof of concept for their product

FUNDING SUPPORT:

Upto INR 40 Lakhs.

NAME OF THE SCHEME:

NATIONAL INITIATIVE FOR DEVELOPING AND HARNESSING INNOVATIONS-PROMOTING AND ACCELERATING YOUNG AND ASPIRING TECHNOLOGY ENTREPRENEURS (NIDHI- PRAYAS)

OBJECTIVE OF THE SCHEME:

- To enable translation of an innovative idea to a prototype.
 - To provide a platform for faster experimentation and modify approaches in the idea to market journey.
 - To indigenously generate innovative solutions relevant to the local and global problems.
 - To attract a large number of youths who demonstrates problem solving zeal and abilities to work on their new technology/knowledge/innovation-based startups.
 - To enhance the pipeline in terms of quality and quantity of innovative start-ups to the incubators.
- To build a vibrant innovation ecosystem, by establishing a network between innovators, academia, mentors and incubators.

WHO CAN AVAIL:

Startups with innovative idea solutions

HOW TO AVAIL:

Connect with the Technology Business Incubator.

FUNDING SUPPORT:

INR 10 lakhs

NAME OF THE SCHEME:

NATIONAL INITIATIVE FOR DEVELOPING AND HARNESSING INNOVATIONS- SEED SUPPORT SYSTEM (NIDHI-SSS)

OBJECTIVE OF THE SCHEME:

To ensure timely availability of the seed support to the deserving incubatee startups within an incubator , thereby enabling them to take their venture to next level and facilitate towards their success in the market place.

HOW TO AVAIL:

Connect with the Technology Business Incubator.

FUNDING SUPPORT:

Upto INR 25 Lakhs; in exceptional cases INR 1 Crore.

WHO CAN AVAIL:

- Incubatee should be a registered company in India with minimum of three months of residency at the STEP/TBIs.
- Incubatee has to be an Indian start-up. This support is not meant for Indian Subsidiaries of MNCs/foreign companies.
- Persons holding Overseas Citizens of India (OCI), Persons of Indian Origin (PIO) would be considered as Indian citizens for the purpose of this scheme.
- The share holding by Indian promoters in the incubate start up should be at least 51%.

NAME OF THE SCHEME:

NATIONAL INITIATIVE FOR DEVELOPING AND HARNESSING INNOVATIONS,- ENTREPRENEUR IN RESIDENCE (NIDHI-EIR)

OBJECTIVE OF THE SCHEME:

To encourage graduating student to take to entrepreneurship by providing support as a fellowship.

To provide a prestigious forum for deserving and budding entrepreneurs to pursue their ventures without any additional risks involved in technology-based businesses.

To create, nurture and strengthen a pipeline of entrepreneurs for incubators.

To make pursuing entrepreneurship related to a technology business idea more attractive among options available career options.

To enable creation of new start-ups by entrepreneurs and significant progress towards raising funding or investment.

FUNDING SUPPORT:

Monthly fellowship of upto INR 30,000 per month to each beneficiary identified by the implementing partner Institution (TBI) for a full year

WHO CAN AVAIL:

The EIR applicant should be citizen of India. An Indian citizen is defined as one who is in possession of a government approved proof of nationality such as a valid passport, voter's id etc.

The EIR applicant should have completed minimum 4 years of formal full time undergraduate/post graduate education towards one or more degree programme. Basic degree or diploma should be in science or engineering.

OR

3 years degree or diploma program and have 2 year full time work experience post degree or diploma. Basic degree or diploma should be in science or engineering.

HOW TO AVAIL:

Connect with the Technology Business Incubator.

STAND-UP INDIA SCHEME FOR FINANCING SC/ST AND/OR WOMEN ENTREPRENEURS.

NAME OF THE SCHEME:

STAND-UP INDIA SCHEME FOR FINANCING SC/ST AND/OR WOMEN ENTREPRENEURS.

OBJECTIVE OF THE SCHEME:

The objective of the Stand-Up India scheme is to facilitate bank loans between INR 10 lakh and INR 1 Crore to at least one Scheduled Caste (SC) or Scheduled Tribe (ST) borrower and at least one woman borrower per bank branch for setting up a greenfield enterprise.

This enterprise may be in manufacturing, services, agri-allied activities or the trading sector. In case of non-individual enterprises at least 51% of the shareholding and controlling stake should be held by either an SC/ST or Woman entrepreneur.

WHO CAN AVAIL:

SC/ST and/or woman entrepreneurs, above 18 years of age.

Loans under the scheme is available for only green field project. Green field signifies, in this context, the first time venture of the beneficiary in the manufacturing, services, agri-allied activities or the trading sector.

In case of non-individual enterprises, 51% of the shareholding and controlling stake should be held by either SC/ST and/or Women Entrepreneur.

Borrower should not be in default to any bank/financial institution

FUNDING SUPPORT:

Composite loan (inclusive of term loan and working capital) between INR 10 lakh and upto 1 Crore

HOW TO AVAIL:

<https://www.standupmitra.in>

KEY ACTIVITIES & INITIATIVES

**OF THE STARTUP & IT PROMOTION CELL
(SINCE JULY 2023)**

Activities & INITIATIVES

1. Stakeholders Consultations

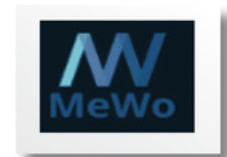
To gain a perspective from different stakeholders and to share a vision and approach for the startup space, rounds of consultation and deliberations were carried out with different stakeholders; Incubators, Co-working space, Makers Spaces, Innovation Lab, Venture Builders, Designers, renowned Foundations, etc.



13th July, 2023, IT Hub, Altinho



17th July, 2023, IT Hub, Altinho



4th August, 2023, MeWo



31st August, 2023, Maker's Asylum



21st September, 2023, IT Hub, Altinho



4th October, 2023, IT Hub, Altinho



6th October, 2023, IT Hub, Altinho



10th October, 2023, Build3



2. Educators' Felicitation



The Department of Information Technology, Electronics & Communications felicitated the IT Educators' in a ceremony held on 5th September 2023 to commemorate Teachers Day. The function was graced at the hands of **Shri Rohan Khaunte - Hon'ble Minister, ITE&C**. The other dignitaries present at the occasion were, **Mr. Suneel Anchipaka, IAS, Director of Information Technology, Electronics & Communications, Goa**, **Mr. Agnelo A. Fernandes, Commissioner Labour & Employment, Goa** and **Mr. D. S. Prashant, CEO - Startup and IT Promotion Cell, Goa**.

The objective of the event was to recognise the educators', teachers, trainers and Ed-Tech startups who are dedicated towards educating and empowering students in Information Technology.

Among those felicitated were:

- Dr. Nilesh Fal Desai, Goa College of Engineering
- Dr. Gaurang Patkar, Don Bosco College of Engineering, Fatorda
- Mrs. Manjusha Sanke, Shree Rayeshwar Institute of Engineering & Information Technology, Shiroda
- Mrs. Snehal Bhogan, Agnel Institute of Technology and Design, Assagao
- Mr. Sasmeet Nadkarni, Teach For Goa Fellows
- Ms. Siddhi Parodkar, Computer Teachers from Govt/Aided Schools in the state
- Ms. Samita Naik, St. Elizabeth's High School, Bardez
- Mr. Canyon Crasto, St. Thereza's Convent High School, Raia, and other teachers
- Suvarna Surlekar, Funminds Learning Pvt. Ltd.
- Damodar Patkar, Bodhami Pvt. Ltd.

The Minister spoke on the occasion and reflected on the importance of teachers and trainers in shaping the future of the IT industry. His address was emotional and nostalgic, while he reminisced teachers from his yesteryears that played an important part in shaping his life.

The IT Educators Felicitation Ceremony was an evening filled with inspiration, and recognition, celebrating the unsung heroes in the IT education sector, shining a well-deserved spotlight on their tireless efforts and unwavering dedication; serving as a reminder that educators are the cornerstones of progress, empowering and nurturing the next generation of IT leaders.

3. Founders Club Meet



Introduction:

The Founders Club Meet is crafted to increase the vibrancy of the startup community in Goa, with the intention of creating a critical mass that can transform Goa into a thriving startup ecosystem. The event acts as a forum for interaction between startups, industry, government stakeholders and the entrepreneurial stack, while exchanging ideas and technology trends in the market. This is also an opportunity for aspiring entrepreneurs to connect with the startup community in Goa.

Program Details:

Panel discussions on trending topics would be conducted at these sessions that will be the starting point for these meetings. This would then be followed with a networking session and interactions.

The programme kicks off with a keynote talk by a prominent entrepreneur/ startup/ subject-matter expert on the identified theme. This is followed by a panel discussion to obtain various perspectives from a broader cross section of the ecosystem.



Topic: How industry could assist startups
Venue: Surendrababu Timblo Hall, GCCI
Date: 08-08-2023



Topic: Impact of AI on startups
Venue: International Centre Goa, Dona Paula
Date: 08-09-2023



Topic: Building your customer base - *The first 100 customers*
Venue: Surendrababu Timblo Hall, GCCI
Date: 13-10-2023



EPISODE: 4

Topic: Disrupting the Status Quo: Startups in Media Evolution
Venue: Fotune Miramar
Date: 23-11-23



EPISODE: 5

Topic: Bootstrapped Startups: How to raise the first fund
Venue: Surendrababu Timblo Hall, Gcci
Date: 15-12-23

Exploring the Future: Founders' Club Episode II Dives into the Impact of AI on Startups

PANAJI : OPEN SEARCH

The Founders' Club, an exclusive gathering of startup founders, entrepreneurs, and professionals designed by stakeholders in the startup ecosystem, commenced its second episode on September 8th at the International Centre Goa, Dona Paula.

This event featured a distinguished panel of industry and academic experts who delved into the transformative potential of artificial intelligence (AI) within the startup ecosystem. Moderated by Mr. Milind Prabhu, a seasoned professional from Genora Infotech Pvt. Ltd, the panel included Prof. Vinayak Naik, Professor of Computer Science at BITS Pilani, Goa; Mr. Shrikishna Parab, IT Committee Member at the Goa Chamber of Commerce and Industry (GCCI); Prof.



This event featured a distinguished panel of industry and academic experts who delved into the transformative potential of artificial intelligence (AI) within the startup ecosystem.

Gaurang Patkar, Head of the Department of Computer Engineering at Don Bosco College of Engineering; and Prof. Snehanshu Saha, Founder of Happy Monk and Professor at BITS Pilani

Goa Campus. The event commenced with incubators, co-working spaces, and Venture Builders showcasing their offerings and success stories, shedding light on their vision and aspirations. Attendees, comprising startups, IT professionals, IT associations, industrialists and students, engaged actively with the panelists, exploring the evolving role of AI in startups. Beyond the event's theme, it served

Strategic funding planning for your Bootstrapped Startup

New Episode: Bootstrapped Startups: A guide to raising the first fund

PANJIM : OPEN SEARCH

Founders Club, an innovative platform dedicated to promoting innovation and entrepreneurship, is excited to announce the release of Episode 05 of their insightful event series organized by the Startup & IT Promotion Cell, Department of IT and Electronics and Communications, Goa. This event, titled "Bootstrapped Startups: How to Raise the First Fund" promises to be an engaging exploration into the field of entrepreneurial funding approaches. The event is scheduled to take place on the 15th of December 2023 at Surendrababu Timblo Hall, GCCI, Panjim, commencing

from 5:00 pm to 7:00 pm. This event offers vital insights, proven strategies, and success stories aimed specifically at bootstrapped startups. Discover the keys to fund raising, building narratives to attract investors, and establishing a competitive advantage towards availing funding schemes. This event outlines a blueprint for strategic fundraising and sustainable growth, whether you're in the early stages or looking to scale. Join us for an insightful exploration into the dynamics of raising the first fund for bootstrapped startups. As the entrepreneurial landscape evolves, Founders Club continues to be at the

forefront providing a platform for industry leaders, seasoned entrepreneurs, and aspiring startup founders to come together, learn and share invaluable insights. Experts from banking sectors, incubators implementing funding schemes, and Economic Development Cooperation (EDC) will share insights on various startup schemes and funding opportunities. Attendees can expect to obtain useful information, actionable guidance, and inspiration to help move them from a bootstrapped startup to invested startups on their entrepreneurial journey. Registration: Gear up

for success! Connect with top-notch industry experts, like-minded entrepreneurs, and potential investors. Secure your spot, register now by filling out the form at the following link: <https://tinyurl.com/foundersclubregistration>, or reach out to us at +919823235890. Your startup's success story starts here! The 'Founders Club' is on a mission to cultivate a strong community of support for entrepreneurs, and Episode 05 is a significant stride toward empowering the future wave of business leaders. Your chance to network, learn, and grow is here—don't miss it. We invite startups, industrialists.

Startup ecosystem stakeholders launch 'Founders Club' initiative

THE GOAN NETWORK

PANAJI

In a move to catalyze collaboration and innovation, the State ecosystem stakeholders; State, Incubators, Co-working Spaces, Academia and Industry Associations unveiled an exciting new initiative, 'Founders Club' – a series of events aimed at synergizing the local ecosystem.

Marking its debut at Surendrababu Timblo Hall at GCCCI, Panaji, the inaugural episode of this programme was an enriching experience for over 100 participants. Start-



ups connected through this interactive programme with industrialists having varied experience in various sectors namely Dr Sangam Kurade, Jack Sukhija, Kirit Maganlal, and Goutam Raj.

The programme was jointly moderated by Lalit Saraswat, Chairman, Startups at GCCCI,

and DS Prashant, CEO & Startup & IT Promotion Cell – Goa.

Designed as a platform for interaction between startup founders, entrepreneurs, innovators, business leaders, and aspiring startups, particularly students, this innovative series is set to become a recurring highlight on Goa's calendar.

4. Goa Startup Yatra 2023-24



The Startup & IT Promotion Cell with a focus on creating entrepreneurship in the state, has embarked on a transformative journey called the “Goa Startup Yatra.” This programme is being implemented in collaboration with prominent incubators like AIC – GIM, BGIIES, CIBA, and FiiRE.

The Goa Startup Yatra is a comprehensive programme designed to empower early-stage student startups, ushering their innovative ideas into the world of entrepreneurship. The programme begins with a series of engaging workshops hosted at educational institutions. These workshops offer students a unique opportunity to glean insights from accomplished entrepreneurs who share their startup stories, demystify the steps involved in launching a business, and emphasize the pivotal role that an incubator plays in nurturing startups.

Two students from each participating institution, would participate in an intensive bootcamp program. They would delve into the intricacies of business management, financial planning, marketing strategies, legal aspects, etc. This experience shall equip them with the knowledge and skills needed to transform their innovative concepts into tangible business realities.

The ultimate goal of the programme is to identify those student innovators with novel business ideas, who shall receive the opportunity of incubation support for an entire year. This incubation period serves as a launchpad, offering them mentorship, financial backing, and the essential resources to turn their visions into flourishing businesses.





Government College of Arts, Science & Commerce, Sanquelim
Date: 04/09/2023
Delivery Partner: AIC-GIM



Goa Engineering College, Farmagudi
Date: 05/09/2023
Delivery Partner: BGIIES



GVM's GGPR College of Commerce & Economics, Farmagudi
Date: 06/09/2023
Delivery Partner: BGIIES



Padre Conceicao College of Engineering, Verna
Date: 07/09/2023
Delivery Partner: CIBA



Indian Institute of Technology Goa
Date: 09/09/2023
Delivery Partner: FiiRE



Rayeshwar Institute of Engineering & Information Technology, Shiroda
Date: 12/09/2023
Delivery Partner: AIC-GIM



SV's Sridora Caculo College of Commerce and Management Studies, Mapusa
Date: 14/09/2023
Delivery Partner: CIBA



VVM's Shree Damodar College of Commerce and Economics, Margao
Date: 25/09/2023
Delivery Partner: FiiRE



Goa University Campus, Taleigao
Date: 27/09/2023
Delivery Partner: FiiRE



Don Bosco College, Panaji
Date: 03/10 /2023
Delivery Partner: FiiRE



Goa Institute of Management, Sankalim
Date: 11/10/2023
Delivery Partner: AIC-GIM



Agnel Institute of Technology & Design, Assagao
Date: 12/10/2023
Delivery Partner: CIBA



Don Boscow College of Engineering, Fatorda
Date: 13/10/2023
Delivery Partner: FiiRE

5. Goa Startup & Corporate Bridge

The Department of Information Technology, Electronics, and Communications, signed a Memorandum of Understanding with the Goa Chambers of Commerce & Industry to facilitate meaningful interactions, knowledge sharing, and collaboration between the corporates and startups in October 2023, bringing birth to the Goa Startup & Corporate Bridge.

Select startups pitched their products to the panellists. This was followed by a speed-dating session where every startup had an opportunity to interact with each industry stalwart.



The first edition of the Goa Startup & Corporate Bridge programme began with a focus on the Hospitality sector.

A panel discussion was held with industry stalwarts and investors like Mr. Ashok Tanna, General Manager at Kenilworth, Mr. Carlos de Sousa of the De Sousa Group of Hotels, Ms. Sadhana Mukundan, Director and General Manager of Bogmalo Beach Resort, Mr. Saurabh Khanna, General Manager at The Park Hotel, and Mr. Jack Sukhija, Director of Panjim Inn.

Several such thematic discussions are planned in the months ahead and this platform is set to serve as a dynamic platform that would bridge the gap between startups and established industries.



6. Masterclass and Brand Building: Journeying from Product to Brand

For those startups that looked at elevating their brands in the competitive market, sessions on brand building were organised. Noted brand builder, Shane Roy, whose experience transcends from marketing to business knowledge, with over a decade of experience in building, sustaining, and growing brands, with portfolios such as Coca-Cola, Pizza Hut, Nescafe, Standard Chartered, and Ford, conducted these sessions.

The workshop aimed to provide startups with a competitive edge by unveiling the Standard Operating Processes (SOPs) utilized by major businesses for brand creation and sustainability. These SOPs were discussed and demonstrated, offering practical insights that can be applied to shape the future of startups on their journey from being product-focused to becoming iconic brands.



7. First Fridays

The Hon'ble Minister of ITE&C has proclaimed a vision to make Goa the Creative Capital of India, towards this purpose, the Startup & IT Promotion Cell has brought to the fold, the creative community working in Goa to ponder, deliberate and work in unison towards helping the government realise the vision and build a creative economy, giving birth to the First Fridays programme.

The meet-up facilitated an engaging discussion on a variety of design-related concepts, as well as the implementation of design policy in Goa. Participants expressed their perspectives on developing strategic design policies, positioning Goa on a national level in terms of creativity, key factors for product design, and initiatives to reach a wider audience through awareness campaigns in schools and colleges



The primary objective of the meet-up is to develop strategies to attract creative professionals to Goa, to build a robust creative ecosystem, to lay the groundwork for a comprehensive Design Policy for the state, to foster a positive perception of the creative industry among government officials and policymakers, to raise awareness and support for the creative industry among people of Goa, and to highlight the economic opportunities associated with a thriving creative sector.

Designers, Artists, Architects, Craftsmans, Design Engineers and so on whether a small or a big business, based on creativity and innovation, as an individual or in a company whose role is linked to creativity, design, arts & crafts, could join the community.

At the first meeting, one of the founding members of the community, Mr. Deepak Pathania, Chief Innovation and Design Officer emphasized the importance of developing online and on-ground infrastructure for designers and prototype hubs.

The community invites all creative people working in Goa to join future meet-ups, scheduled on the first Friday of every month, to foster discussion.



Scan to join our community!

The Echo

Goa's Monthly Startup Newsletter



As a medium of communicating with startups and stakeholders and highlighting prominent startup stories, the Startup & IT Promotion Cell came out with a newsletter called, 'The Echo'.

The first edition of the newsletter was released by the Honourable Minister, IT, E&C, Shri. Rohan Khaunte on the 19th of September, 2023.

Statistics on the number of startups working in Goa, the sectors, the events that were held recently and those to look forward to, support in public procurement/ pilot opportunities by Government departments/ pilot opportunities by Government departments, lists of prominent co-working, makers space and incubators and other relevant information about startups is covered in the newsletter.

4 editions of the report have been released.

9. Empowered Committee Meeting: Empowering Startups of Tomorrow

In October 2023, the 7th meeting of the Empowered Committee, the apex body responsible for evaluating and deciding on applications for incentive schemes under the Goa Startup Policy, 2021 was presided over by the Hon'ble Chief Minister.

The Seed Capital scheme is one of the schemes decided by the Empowered Committee where grants up to INR 10 lakh is sanctioned.

In addition to the Seed Capital Scheme, the Empowered Committee also extended support to three startups by approving various incentive schemes, totalling over INR 11,00,000.

Over 120 applications have received approval under these schemes, a testament to the commitment to fuel the growth of startups in Goa.



Under the Goa Startup Policy, 2021, IT/Tech startups can take advantage of seven incentive schemes:

1. R & D Reimbursement Scheme
2. IPR Reimbursement Scheme
3. Trademarks Reimbursement Scheme
4. Co-working Space Subsidy Scheme
5. Reimbursement of expenses for Startups operating from leased/owned premises Scheme.
6. Salary Reimbursement Scheme
7. Seed Capital Scheme





10. Tech Media Startup Expo 2023: Showcasing Innovation and Startups in Media Technology

In line with the visionary goals set by our Hon'ble Prime Minister to position India as a leading startup nation, Goa promises to emerge as a contender in fostering innovation and entrepreneurship. Goa is evolving into a dynamic hub for events, programs, and communities of creative minds and startups. With the shared interest of positioning Goa as the creative capital of India, the Department of Information Technology, Electronics and Communications organised the Tech Media Startup Expo in November 2023, where the media and entertainment sectors were hosted.

The event aimed to harness the international platform that Goa is provided during the International Film Festival of India (IFFI), giving a unique opportunity for media and entertainment startups to shine on a global stage and gain valuable exposure.

The Expo presented 12 curated startups, an immersive centre projecting the latest trends in AR/VR, Digital Nomad Lounge and Co-working spaces.

Masterclass

The Masterclass was conducted on November 23, 2023, at Hotel Fortune, Miramar from 10:00 am to 12:00 noon by Saraswathi Vani Balgam, CEO & Creative Director, Dancing Atoms Studios on the topic "From Concept to Screen: Navigating the Content Creation Odyssey in the AVGC Sector".

The topic explored the journey of content creation in the AVGC sector, discovering the power of compelling narratives. This talk provided insights into the pros and cons of crafting captivating content in the media and entertainment tech startup landscape, emphasizing the delicate balance between creativity and technology.

Founders Club

The 4th edition featured 12 curated startups across India under the theme "Disrupting the Status Quo – Startups in Media Evolution" at Hotel Fortune, Miramar on November 23, 2023.

These startups conversed with the startups and stakeholders from the Goa startup ecosystem, sharing their journey, insights and ways how they have disrupted the status quo.

The event was moderated by Lalit Saraswat, Chairman of Startup Committee at Goa Chambers of Commerce and Proprietor, Sancoale Technologies, a Digital Marketing company.

Investor – Industry Roundtable

A roundtable discussion was held with investors and industry professionals at Hotel Fortune, Miramar on November 23, 2023. The session delved into how Goa could be an attractive host for media and entertainment startups, discussing various aspects that Goa could focus on such as the need for skill development and training, promoting a culture of innovation, access to funds, access to market, supportive policies, infrastructure, public relations, etc.

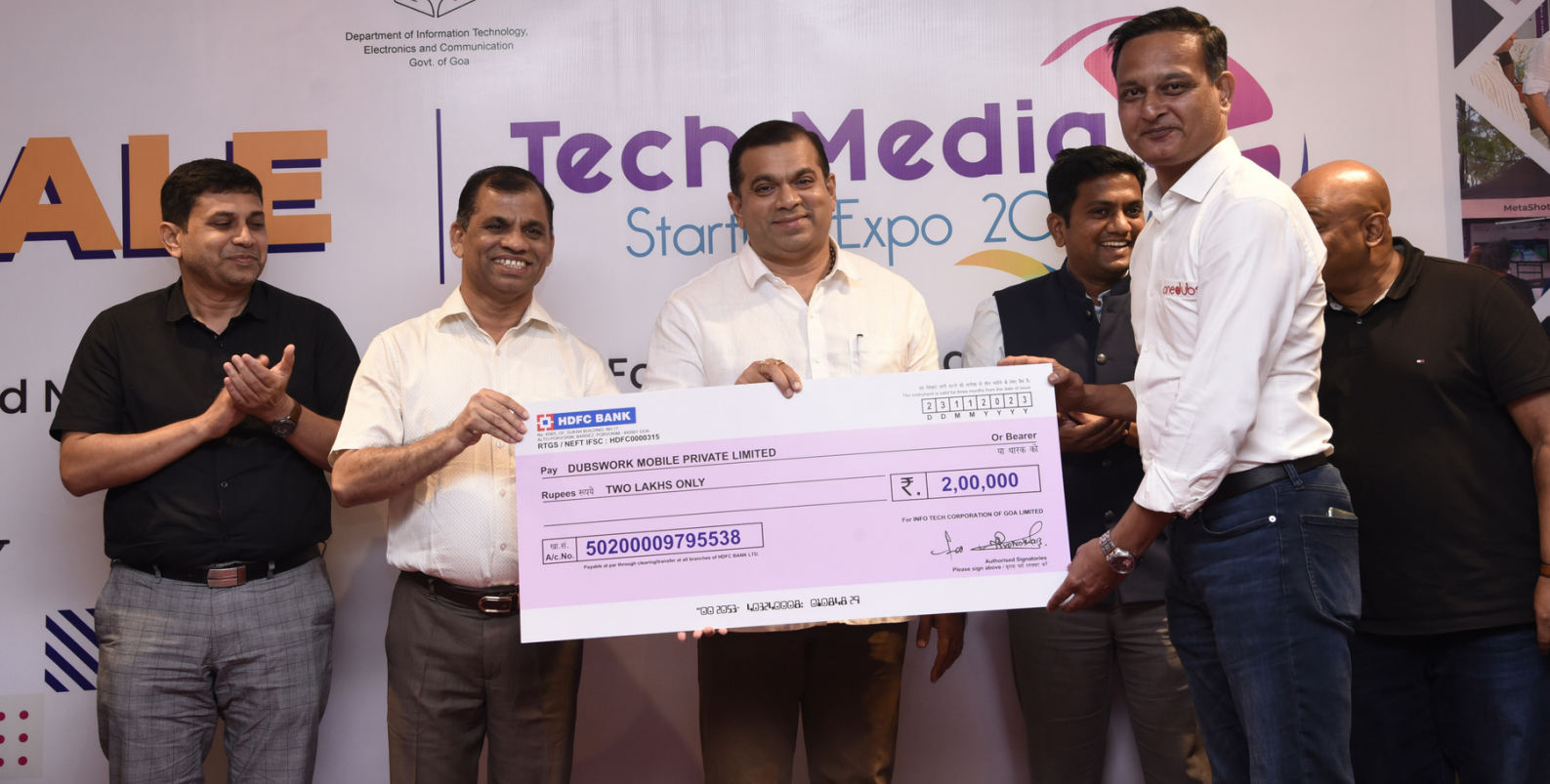
The session was moderated by Shri. Srinivas Kollipara, Advisor, Startup & IT Promotion Cell, Department of ITE&C, Goa, Founding India President of the Global Entrepreneurship Network and Member of CII National Startup Council.



Department of Information Technology,
Electronics and Communication
Govt. of Goa

ALE

Tech Media
Startup Expo 2023



Winners of the Tech Media Startup Awards 2023

'Cinedubs', M/s Dubswork Mobile Pvt. Ltd. were the winners of the first edition of the Tech Media Startup Awards, for their ground-breaking innovation in language-centric cinema experiences.

The founder, Aditya's inspiration from a personal pain point in Paris illustrated how impactful solutions often emerge from addressing challenges close to heart. Using a Smartphone, the Cinedubs app allows cine-goers to enjoy movies at a nearby theatre in their preferred language irrespective of the language the movie is being played. Users download the movie track in their preferred language on the Cinedubs app & while seated inside the theatre, the app syncs using their patented audio synchronization technology with the audio from the screen.





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