

Newsletter



GOA STARTUP MISSION

This marks the debut of the Startup Goa monthly newsletter.

Our mission is simple: to keep you updated on everything unfolding in the state's dynamic startup ecosystem and give you a glimpse of what's on the horizon.

Fueling the rise of Startups

Goa has witnessed a surge in startups, now home to 400+ startups. The state is committed to fostering innovation, backed by the Startup Policy 2021, which has touched over 100 beneficiaries.

An infusion of INR 20 cr. has been invested to take off entrepreneurial dreams. Together with the Central Government supported initiatives like Startup India Seed Capital, NIDHI EIR, SAMRID, NIDHI Seed Support, etc.

Through being a small state, Goa shines as a prominent player in the startup map, while startups in the Tourism and Food and Beverages sectors continue to flourish, there is growing traction in IT services, Professional and Commercial services, and Healthcare and Life sciences.

Goa's Startup *landscape*

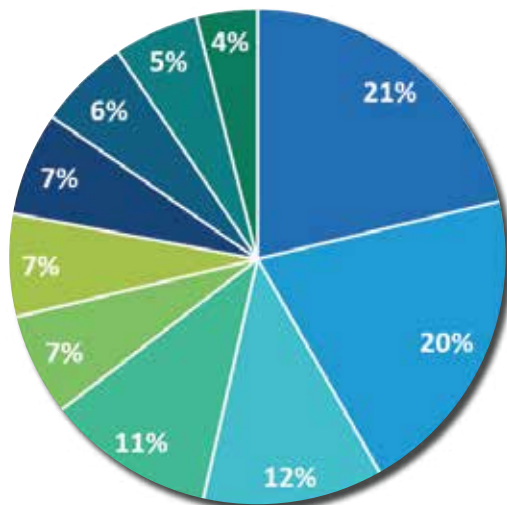
Goa was one of the pioneering four states in India to implement a Startup Policy.

Situated in the close embrace of both rural tranquility and urban vibrancy, Goa's startups enjoy a distinctive environment that seamlessly blends business opportunities with leisurely pursuits. The region excels in achieving a remarkable work-life equilibrium, standing unparalleled in terms of its cultural richness, delightful weather, decent infrastructure, and good quality of life.

421

Recognized by DPIIT & Startup Goa

Top Ten Sectors



Travel & Hospitality

IT Services

Professional & Commercial Services

Healthcare & Lifesciences

Education

Others

Construction

Marketing

Retail

Non - Renewable Energy

6

Incubators

20

Co-working Spaces

20

Startup Café's

18

Atal Tinkering Labs

₹
1300
CR+

Private Funding Raised
By startups

₹
15
CR+

Government Grants
Disbursed

What you may have missed!



Reducing Carbon Footprints with Green Technology

Startups showcase new age technology on Zero Emission Vehicles and Innovations in Charging Infrastructure at G20 Meet
19th July, Bambolim



Creating Awareness

GCCI hosted a conversation with Industry Leader, Mohandas Pai who delivered a keynote address on "India, a Startup Nation"
21st July, Panaji



Untold Journeys

Karan & Divya of Goa Jazz Academy share their journey at Startup Social.
28th July, Guirim



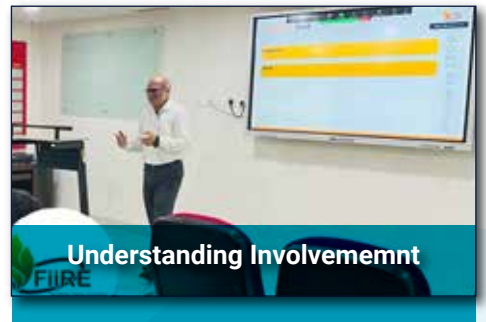
Starting Up

AIC-GIM hosted TechStart Goa, a high intensity entrepreneurship & tech bootcamp with Belong Education.
31st July to 30th August, Sankalim



Bridging The Gender Divide

Build3 hosted workshop for Women Entrepreneurs.
3rd August, Candolim



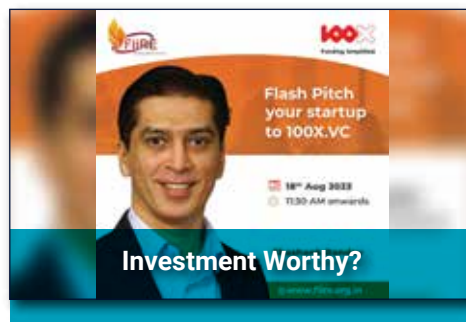
Understanding Involvement

FiiRE conducted a session on ESOP
4th August, Fatorda



Training The Mentors

CIBA conducted a Faculty Development Programme in Entrepreneurship
10th August to 24th August



Investment Worthy?

FiiRE hosted 100X.VC founder, Shashank Randev for receiving flash pitches of Startups.
18th August, Fatorda



Breaking Silos

Saurav & Upasana Roy share their mantra of use of design to break silos in art, tech & science at Startup Social
31st August, Candolim

New Era of Opportunities

Expectations from the Startup Policy, 2023

Unveiling the Aspiration for Goa 2024



The Government of Goa looks forward to unveiling a new Startup Policy that would cement the foundation for promoting the growth of new startups, assist the existing startups to sustain, and leverage a network to have them scale up.

1. Evangelizing Startups:

At the heart of the policy would lie a commitment to nurturing techno-entrepreneurship from its infancy. The ecosystem players will emerge as fertile grounds where budding ideas will flourish, equipped with essential resources, mentorship, and guidance to pave the way for success.

2. Stabilization for Steady Growth:

The policy looks to offer comprehensive support to stabilize operations, empowering startups to chart a steady course towards growth and sustainability.

3. Scaling Up with Confidence:

As startups mature, scaling up becomes essential for continued success. The policy would facilitate strategic assistance, access to funding opportunities, and a network of industry partners, empowering startups to expand their horizons confidently.

Driving *Innovation*

Startup Momentum: Government Walks The Talk



The Agriculture Department collaborates with **Garuda Aerospace** to conduct 'Drone Yatra', an initiative to boost usage of drones in the Agri sector.



Public Works Department, Goa ties up with **Techxcl India** for Real-Time Monitoring of water quality on pilot basis.



Goa Shipyard enters into an MOU with BITS Goa Innovation, Incubation & Entrepreneurship Society (**BGIIES, Goa**) to modernize the shipbuilding and defense industry through AI Tech by startups.



Empanelment of Startups for website development and maintenance of Government Departments through **Goa Electronics Limited**.



Looking to Pivot your Startup, join the network Incubators:



AgriBusiness Incubation Centre of ICAR – CCARI, Goa (AGNI), Old Goa
<https://ccari.icar.gov.in/agni>



Atal Incubation Centre – Goa Institute of Management, Sankalim
<https://aicgim.in>



BITS Goa Innovation, Incubation & Entrepreneurship Society (BGIIES), Sancoale
<http://bgiies.com>



Centre for Incubation & Business Acceleration (CIBA) Verna & Assagao
<https://ciba.org.in/>



Forum for Innovation Incubation Research and Entrepreneurship (FiIRE), Fatorda
<https://www.fiire.org.in/>

Prominent Makerspaces, Startup Studios and Coworking Hubs



91 Springboard, Panaji
<https://www.91springboard.com>



Maker's Asylum, Moira
<https://makersasylum.com>



Build3, Candolim
<https://www.build3.org>



MeWo, Panaji
<https://mewo.co>

Cultivating Synergy

in Goa's Startup Ecosystem:



In Goa's burgeoning startup scene, "The Founders' Club" is emerging as a significant initiative by the startup ecosystem players. On August 8th, key players from the startup ecosystem stack, such as incubators, co-working spaces, academia, industry associations, government, and the Startup & IT Promotion Cell, came together for its launch at the Surendrababu Timblo Hall in GCCI, Panaji. Over 100 participants gathered, creating an atmosphere filled with excitement and possibilities.

"The Founders' Club" is aimed to bring together diverse minds driving Goa's entrepreneurial growth. It provided a platform for startup founders, innovators, business leaders, and aspiring entrepreneurs, including students, to engage in dialogue and learning. This monthly series was set to become a regular highlight on Goa's innovation calendar, with plans to reach different locations within the state.

At its core, the initiative sought to facilitate dialogue and learning, moving beyond mere idea presentations to foster listening, sharing, and enriching discussions with diverse viewpoints. Each month promises new opportunities for stakeholders to connect, collaborate, and innovate, ensuring the continued growth of Goa's startup ecosystem.

The recognition at the prestigious G20 forum filled Goan entrepreneurs with pride, and statistics revealed that one in every four thousand individuals was now part of this thriving community. However, the Founders knew that their journey had just begun. Transforming the startup landscape required collective support and collaboration from various stakeholders.

In the words of Nelson Mandela, "It always seems impossible until it is done." While the aspirations might seem lofty and the challenges daunting, The Founders' Club represented the state's first step toward a brighter entrepreneurial future. It was a call to embrace this journey with bold vision and unwavering commitment.

The Founders' Club invites startups, industrialists, academia, tech enthusiasts, students, and aspiring entrepreneurs to join this exciting endeavor, attend its upcoming events, connect with like-minded individuals, and contribute to the wave of innovation shaping Goa's future. And as Brad Feld says "Building a startup community is not a zero-sum game in which there are winners and losers: if everyone engages, they and the entire community can all be winners".



“Goa's Journey: Unleashing Innovation in the Serene Paradise”

From the Minister's Desk

Dear Readers,

Goa beyond its renowned beauty and tourism, holds immense potential to become a preferred destination for tech companies and professionals alike. Our primary objective is to create an enabling environment that not only attracts youngsters to take up a startup journey but also empowers them to flourish and succeed.

With investments worth INR 20 crores flowing into the ecosystem through Centre and State-supported schemes, the Government has demonstrated an unwavering commitment to supporting and uplifting budding entrepreneurs.

However, our vision transcends mere statistics; we aspire to create a compelling narrative that captures hearts and inspires future generations. To realize this, we shall be shortly unveiling a new policy with a global perspective that will position Goa among the top hubs for startups to operate from.

The three pillars to support startups. Access to capital, access to Market, and Education would be the fundamental elements that would be covered. The new policy would further push the existing outflow of grants scaling up avenues through low-interest loans would be made available and the state would establish an Angel Fund.

Education plays a pivotal role in shaping the entrepreneurial leaders of tomorrow. Student participation in the startup sphere would be encouraged. "Startup Programme" through the Goa Startup Yatra will be introduced. This initiative will pave the way for the next generation of entrepreneurs and innovators.

Startup Expos and a one-of-a-kind Startup Week, aiming to foster collaboration, inspire innovation, and provide networking opportunities would be hosted. Our government firmly believes in challenges that lead to growth, and we eagerly look forward to hosting Hackathons and grand Challenges that bring startups and government departments together to find cost-effective and impactful solutions, thereby also providing access to the market.

Founders lie at the heart of the startup story, and it is vital that all stakeholders collaborate to support them in their journey, as the startup's victory shall be our victory. With this in mind, together with the combined efforts of stakeholders, 'The Founders Club Meet' has been initiated, facilitating constructive dialogues between startups, industry, professionals, and support players, fostering an environment of cooperation and knowledge exchange.

As we set the goals for 2024, we wholeheartedly invite all stakeholders to join us on this Mission. Together, we shall cultivate Goa's tech startup ecosystem, creating a vibrant hub where innovation, entrepreneurship, and progress can flourish.

Warm regards,

Rohan Ashok Khaunte

Hon'ble Minister for Tourism, Information Technology, Electronics & Communications, Printing & Stationary Government of Goa

Meet the *Team*



Mr. D S Prashant

Chief Executive Officer



Mr. Srinivas Kollipara

Advisor



Ms. Neha Swami

Head, Communications



Mr. Francisco Miranda

Head, Programmes & Events

Contact Us

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