



Goa **Angel** Network





Goa Angel Network

*Support to angels to
encourage investments in
startups in Goa*

1. Goa Angel Network Launch

One of the key announcements on the Goa Startup and Innovation Day, 2018 was the launch of the Goa Angel Network in association with Mumbai Angels, the marquee Angel network.

The launch was presided over by Union Minister of Commerce and Industries, Shri Suresh Prabhu.

2. Goa Angel Network Formation

Mumbai Angels as the partner in this initiative will bring in their expertise and access to best-in-class startups, a large national network of 250+ members across 6 chapters and gold standard processes that they are known for. They will also help build the Angel Investing ecosystem in Goa through pitching sessions, investment syndication, Portfolio Management Services, Learning & Development etc.

3. Goa Angel Network

3.1 Objectives and functions:

- To facilitate interface between the Goan startup ecosystem and angel investors
- To promote investments in startups in Goa and ensure access to funding for startups operating out of Goa
- To provide a platform to startups to showcase their products to potential investors
- To organize investor showcase from time to time

3.2 Anchor Angels:

Local industry leaders such as Mr. Shrinivas Dempo, Mr. Anil Counto, and Mr. Ralph De Souza, have agreed to support and lead the cause as anchor angels of the Goa Angel Network.

Annexure – Goa Angel Network

Mr. Shrinivas Dempo

Anchor Angel – Goa Angel Network



Shrinivas V. Dempo was born on 2nd February, 1969 in Mumbai into a Goan family that has had a history of five and a half centuries of business interests and social responsibility behind it. Mr. Dempo is the chairman of Goa's leading business house, Dempo. Mr. Dempo was called upon to lead the family business from the year 1998, using his post-graduate management education in Industrial Administration received at Carnegie Mellon University, USA, to give a new direction to the business group. His stewardship has been marked by expansion of existing businesses, benchmarking of products and processes to international standards, introduction of progressive people management systems, enterprise resource planning, corporate sustainability reporting and the deepening of corporate social responsibility.

The Group's extensive engagement with Goan society covers institutions and programmes of higher education, cultural enrichment, environmental conservation, sporting excellence and affirmative action.

Mr. Anil Counto

Anchor Angel – Goa Angel Network



Mr. Anil Counto is the founder of Alcon - **Anil Counto Enterprises**. From a tiny engineering unit set up in 1971, Alcon now boasts 5 major business verticals - Construction, Hospitality, Manufacturing, Trading and Infrastructure/Logistics. Today his unit has grown into one of Goa's largest business conglomerates and he has become one of the most well-known entrepreneurs in the State. He has diversified interests in social, cultural, education and economic fields.

Mr. Ralph De Sousa

Anchor Angel – Goa Angel Network



Mr. Ralph de Sousa is the founder of the de Souza Group, a leading business house based in Goa. It has 5 hotels and 3 travel companies, a foreign exchange wing and a real estate & holdings firm. It started off in 1989 as a very modest enterprise and has now grown into a business house that turns over a billion rupees per annum.

Ms. Nandini Mansinghka

Mumbai Angels



Nandini has over 13 years of experience across Investment Banking, Media and Education industries. She has worked for 5+ years with J.P.Morgan in India in leadership positions in the Investment Banking research group. Prior to J.P.Morgan, Nandini has worked for over 5 years with the Times of India Group. She worked in the Corporate Strategy and Finance groups. As a part of the Mumbai Angels Network, Nandini is interested in investing in start-ups who have been able to demonstrate proof of concept and are looking to scale up with the next round of funding. She is also keen to actively participate in the entrepreneurial ecosystem, through her work experience and network. She holds a professional degree as a Chartered Financial Analyst.